

notwithstanding approval of an alternative payment schedule.

Former Art. 81, § 176A(i)(1), which enabled the Comptroller to adopt regulations, is deleted as unnecessary in light of subsection (e) of this section.

Defined terms: "Comptroller" § 1-101
"Inheritance tax" § 1-101 "Person" § 1-101
"Register" § 7-101

7-219. PREPAYMENT OF TAX.

(A) APPLICATION.

WITHIN A REASONABLE TIME AFTER THE VALUATION OF A LESS THAN ABSOLUTE INTEREST IN PROPERTY THAT PASSES FROM A DECEDENT, AN APPLICATION TO PREPAY THE INHERITANCE TAX FOR A SUBSEQUENT INTEREST IN THE SAME PROPERTY MAY BE FILED WITH THE REGISTER OF THE COUNTY WHERE THE INVENTORY WAS FILED UNDER § 7-225 OF THIS SUBTITLE.

(B) APPLICANT.

(1) AN APPLICATION UNDER SUBSECTION (A) OF THIS SECTION MAY BE FILED BY OR FOR A PERSON OR CLASS OF PERSONS, WHETHER OR NOT THEN IN BEING, IN WHOM MAY VEST A SUBSEQUENT INTEREST IN THE PROPERTY VALUED.

(2) AN APPLICATION UNDER SUBSECTION (A) OF THIS SECTION MAY NOT BE MADE BY OR FOR A PERSON WHO, UNDER THE INSTRUMENT THAT CREATED THE PROPERTY INTERESTS, HAS NO INTEREST OTHER THAN THE POSSIBILITY OF BECOMING AN APPOINTEE BY THE EXERCISE OF A POWER OF APPOINTMENT.

(3) A PERSON WHO ONLY HAS THE INTEREST DESCRIBED IN PARAGRAPH (2) OF THIS SUBSECTION IS ENTITLED TO RECEIVE THE BENEFITS OF PREPAYMENT UNDER § 7-210(B) OF THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 81, § 161(e), the first sentence of (a), and the reference to failure to make timely application in (c).

In subsection (a) of this section, the reference to an application "to prepay inheritance tax" is substituted for the former reference to a "valuation" by the court, for clarity.

Also in subsection (a) of this section, the reference to filing with "the register" is substituted for the former reference to filing with the court, for clarity.